



## **GCL New Energy Holdings Limited**

協鑫新能源控股有限公司  
(incorporated in Bermuda with limited liability)  
(Stock Code: 451)

### **NOMINATION COMMITTEE**

#### **TERMS OF REFERENCE**

#### **1. Constitution**

- 1.1 The nomination committee ("Committee") is a committee of the board ("Board") of directors ("Directors") of GCL New Energy Holdings Limited 協鑫新能源控股有限公司 ("Company").
- 1.2 The Committee will review its terms of reference, performance and constitution occasionally and recommend any changes it consider necessary to the Board for approval in order to fully comply with the requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and other legal requirements.

#### **2. Membership**

- 2.1 Members of the Committee shall be appointed by the Board and shall comprise of at least three members. A majority of the Committee members shall be independent non-executive Directors. At least one director of a different gender to the Committee shall be appointed.
- 2.2 The chairman of the Committee will be appointed by the Board, who shall be the chairman of the Board or an independent non-executive Director.
- 2.3 The company secretary of the Company shall act as the Secretary of the Committee.

#### **3. Frequency and proceedings of meetings**

- 3.1 The Committee shall meet at least once every year. Additional meetings shall be held as the work of the Committee demands.
- 3.2 The quorum of a meeting shall be two members of the Committee.
- 3.3 The Committee may, from time to time, invite advisors to the meeting, including but not limited to external advisors or consultants to advise its members.

3.4 The notice and agenda of any meeting should be given 14 days before the date of the meeting. The Committee meeting papers should be circulated to all members 3 days before the date of meeting by hand, by post or in electronic form. The notice of meeting can be shortened provided all members of the Committee consent to the short notice.

3.5 Members may participate in the Committee meetings by telephone or video conference or electronic or other communications facilities provided that each member can hear and be heard by all other members throughout the meeting and such participation shall constitute presence for the purpose of the quorum requirement under article 3.2 hereof.

#### **4. Authority**

4.1 The authorities and responsibilities of the Committee shall include such responsibilities and authorities set out in the relevant code provisions of the Corporate Governance Code as contained in Appendix C1 to the Listing Rules (as amended from time to time).

4.2 The Committee shall seek independent professional advice, at the expense of the Company, if considered necessary, in performing its duties.

#### **5. Duties**

5.1 The duties of the Committee should include the followings:

5.1.1 review the structure, size and composition (including the skills, knowledge and experience) of the Board at least annually, assist the board in maintaining a board skills matrix and make recommendations on any proposed changes to the Board to complement the Company's corporate strategy.

5.1.2 develop the criteria for identifying and assessing the qualifications of and evaluating candidates for directorship.

5.1.3 identify individuals suitably qualified to become Board members and select or make recommendations to the Board on the selection of individuals nominated for directorships.

5.1.4 assess the independence of independent non-executive Directors.

5.1.5 make recommendations to the Board on the appointment or re-appointment of directors and succession planning for directors, in particular the chairman and the chief executive.

5.1.6 support the Company's regular evaluation of the board's performance.

5.1.7 review the director nomination policy, the Board diversity policy and workforce diversity policy of the Company periodically and make recommendation on any proposed revisions to the Board.

## **6. Reporting Procedures**

- 6.1 Minutes of meetings of the Committee should record in sufficient detail the matters considered and decisions reached, including any concerns raised by Committee members or dissenting views expressed. Draft and final versions of minutes of the meetings of the Committee should be sent to all Committee members for their comment and records respectively, within a reasonable time after the meeting is held.
- 6.2 The Committee shall evaluate and assess its effectiveness and the adequacy of its terms of reference on an annual basis and recommend any proposed changes to the Board.
- 6.3 The chairman of the Committee shall report to the Board and present the findings and the recommendation(s) of the Committee to the Board on a regular basis. Without prejudice to the generality of the duties of the Committee set out in these terms, the Committee shall report back to the Board on its decisions or recommendations, unless there are legal or regulatory restrictions on its ability to do so (such as restriction on disclosure due to regulatory requirements).
- 6.4 Full minutes of the meetings of the Committee should be kept by the secretary of the Committee, and such minutes should be open for inspection at any reasonable time on reasonable notice by any Director.

## **7. Language**

- 7.1 In case of any inconsistency between the English and Chinese versions of these terms of reference, the English version will prevail.